# October is National Cooperative Month



There are 40,000 cooperative businesses in the United States, including electric cooperatives.

#### **Electric cooperatives power:**

56 percent of the nation's landmass

47 states

42 million people

19 million American homes, businesses, farms and schools

### With:

833 distribution cooperatives

62 generation and transmission cooperatives

#### **Electric cooperatives sell:**

13 percent of the total electricity in the U.S.

#### Electric cooperatives generate:

5 percent of the total electricity in the U.S.

Oct. 2018 billing insert

## Electric cooperatives are guided by seven principles:

- 1. **Voluntary and open membership:** Open to all persons able to use our services
- 2. Democratic member control: Your board of directors are your neighbors, elected by you
- 3. Members' economic participation: Each year margins are reviewed by your board of directors, who may set aside excess funds to keep the co-op financially sound and the quality of service as high as possible; funds are returned to you at a future date determined by the board of directors
- **4. Autonomy and independence:** A self-help organization controlled by you
- 5. **Education training and information**: Educate members and youth through, for example, our newsletter and the Youth Tour
- **6. Cooperation among cooperatives:** Work with other cooperatives in various ways, including through shared employees and helping to restore power after a storm in another cooperative's service territory
- 7. **Concern for community:** Support local communities through economic development, volunteerism and donations

