

# 2020 PATRONAGE DISTRIBUTION

When you began receiving power from Butler County REC, you became a member of the cooperative. This means you have a share in the earnings of your not-for-profit electric cooperative. Your cooperative's rates are set to bring in enough money to pay operating costs, make payments on loans and provide an emergency reserve. Revenues in excess of the cost of doing business are returned to you—not investors—as patronage. We exist to meet your needs, not to meet investors' or stockholders' needs. ***That's the cooperative difference!***

For 2020, Butler County REC's patronage distribution is \$1,023,699.39. This is for 2001 and a portion of 2018. If you were a member in 2001 and/or 2018, your patronage appears on your enclosed bill as line item **PATRONAGE REFUND**. Your refund is based on how much electricity you purchased during those two years.

Butler County REC returns patronage on a 19-year cycle. However, our wholesale power supplier, Corn Belt Power Cooperative, is also retiring a portion of the patronage that Butler County REC was allocated in 2018. Your board of directors elected to pass on the retired amount to you.

Please call us at 888.267.2726 if you have questions.

*We appreciate your business!*





# Patronage Refund Notice

FEBRUARY 2020

BUTLER COUNTY RURAL ELECTRIC COOPERATIVE  
521 N. MAIN, P.O. BOX 98  
ALLISON, IA, 50602

**TO THE ORDER OF:** *YOU! A member of Butler County Rural Electric Cooperative*

If you were a member of Butler County REC in 2001 and/or 2018,  
you have received a patronage refund on your electric bill.

**\$ BILL CREDIT**

888.267.2726  
butlerrec.coop

**MEMO:** Your patronage refund is a  
benefit of your cooperative membership.

*Butler County Rural Electric Cooperative*

Patronage refund notice--NOT A CHECK