

2021 PATRONAGE DISTRIBUTION

Patronage distributions from member-owned, not-for-profit utilities like Butler County REC are somewhat similar to the dividends paid to shareholders of investor-owned utilities. The difference is that a co-op's "shareholders" are also the members that it serves and the "dividends" (patronage) are distributed to the co-op's member/owners.

For 2021, Butler County REC's patronage distribution is \$1,213,691.29. Members purchasing electricity in 2002 and/or a portion of 2019 are receiving patronage for those years. Your patronage appears on your enclosed bill as line item PATRONAGE REFUND. The amount you receive is based on how much electricity you purchased during those years.

The REC returns patronage on a 19-year cycle. However, our wholesale power supplier, Corn Belt Power Cooperative, is also retiring a portion of the patronage Butler County REC was allocated in 2019. This is included in the amount to be returned to members.

Please call us at 888-267-2726 if you have questions.

Patronage: Part of the cooperative difference!



Patronage Refund Notice



FEBRUARY 2021

BUTLER COUNTY RURAL ELECTRIC COOPERATIVE
521 N. MAIN, P.O. BOX 98
ALLISON, IA, 50602

TO THE ORDER OF: *YOU! A member of Butler County Rural Electric Cooperative*

If you were a member of Butler County REC in 2002 and/or 2019,
you have received a PATRONAGE REFUND on your electric bill.

\$ BILL CREDIT

888.267.2726
butlerrec.coop

MEMO: Your patronage refund is a
benefit of your cooperative membership.

Butler County Rural Electric Cooperative

Patronage refund notice--NOT A CHECK