

## BOARD ROOM HIGHLIGHTS

March 26, 2025

The Board of Directors met on March 26, 2025, to review various reports and act on matters related to the operations of the cooperative. Some of the highlights are as follows:

- The board approved new membership applications and withdrawals for electric service.
- The board approved a short-term investment of the Corn Belt TIER/DSC quick roll (\$950,000) through National Rural Utilities Cooperative Finance Corporation as well as approving BCREC staff to move forward with the last draw (\$1.9M) on the RUS FFB AL8 loan.
- The board approved pricing of the 2025 pole inspection contract through STAR Energy.
- The board approved the purchase of a new vehicle and flatbed trailer budgeted for 2025 in the Operations Department.
- The board approved modifications to several corporate policies.
- The board reviewed employee policies #1502 – Working Periods; #1503 – Overtime; and #1504 – Pay Periods.
- The board reviewed the cooperative's operating and financial statements through February 2025.
- The board recognized retiring board director Steve Boevers for 12 years of dedicated service.

The next board meeting is scheduled for 7:30 p.m. on April 23, 2025.