

BOARD ROOM HIGHLIGHTS

January 28, 2026

The Board of Directors met on January 28, 2026 to review various reports and act on matters related to the operations of the cooperative. Some of the highlights are as follows:

- The board approved new membership applications and withdrawals for electric service.
- The board reviewed draft year-end operating reports and a summary of proposed margin allocations from Basin/Corn Belt.
- The board approved a write-off of uncollectible accounts totaling \$5,619.85.
- The board set the Energy Clause Adjustment (ECA) Rider #1 at \$0.009515 and ECA Rider #2 Electric Heat, for the winter months October through April, at \$0.006198. The rates will be effective January 1, 2026.
- The board reviewed Articles I through XI of the By-Laws.
- The board approved National Rural Electric Cooperative Association (NRECA) membership dues of \$11,540.00 for calendar year 2026.
- The board approved sponsoring a \$1 million USDA REDL pass through loan application for a business in the co-op's service territory.
- The board adopted a resolution for the following service award:
5 Years: Katie LaBree, Business Development Manager
- The board accepted a report on nominations for the office of director as follows:
West ½ of Floyd County – Mark Chambers, Marble Rock; Rick Willert, Rockford
East ½ of Floyd County – Grant Greenzweig, Charles City (Incumbent)
Northwest ¼ of Butler County – Tim Schrage, Allison (Incumbent)
- The board reviewed the cooperative's draft financial statements through December 2025.

The next board meeting is scheduled for 9:30 a.m. on February 25, 2026.