

BUTLER COUNTY REC IS GIVING YOU A BILL CREDIT!



Only your local electric cooperative makes every member an owner of the business. Unlike other electric utilities, your co-op exists to make sure your needs are always met, not to make a profit. As a member-owner, you share in the margins (profits) in the form of patronage.

We work hard every day to keep your rates as low as possible. But it's sure nice to know that when there are margins, they are returned to you.

After reviewing the cooperative's financial condition, the board of directors of Butler County REC authorized a patronage distribution of \$1,151,463.21.

More information regarding the distribution is on the reverse side of this insert.

Your co-op is always there with you, reinvesting in your community. That's why in an electric cooperative, the people have the power.

THAT'S THE COOPERATIVE DIFFERENCE

NOTICE OF PATRONAGE DISTRIBUTION

The Butler County REC board of directors has authorized the distribution of \$1,151,463.21 in patronage to current and former members of the cooperative.

The 2023 distribution includes a portion of 2004 and 2005, in addition to a portion from Corn Belt Power Cooperative, our wholesale power supplier. The amount received is based on how much electricity you purchased during those years.

Current members received a credit on their power bill mailed in February 2023, and checks have been mailed to qualifying former members.

Patronage distributions from member-owned not-for-profit utilities, like Butler County REC, are similar to dividends investor-owned utilities pay to the shareholders. The difference is that the cooperative's "shareholders" are the people that we serve and the "dividends" are distributed to those people—you, our members.

If you have any questions regarding your patronage, give us a call at 888-267-2726.



Butler County REC

Your Touchstone Energy® Cooperative 