

Butler County REC exists to make sure your needs are always met, not to make a profit. Other businesses return profits to investors and stockholders. Not us. As a member-owned, not-for-profit cooperative, Butler County REC returns excess margins to members, YOU, in the form of patronage dividends.

Your board of directors has elected to set aside \$2,090,323.86 in excess margins for 2024. These margins, retained as patronage capital, will be used to help keep the electric co-op financially sound and the quality of service as high as possible—to retire debt and build equity in the co-op's distribution system. The board of directors will retire, or pay, those funds when the co-op's financial condition permits.

Patronage dividends:
Part of the cooperative difference



This year, your cooperative paid back [1,365,539.21] in patronage for the 2007 and a portion of 2008 allocation. Corn Belt Power Cooperative, our wholesale power supplier, also retired a portion of the patronage Butler County REC was allocated. This is included in the amount returned to members. These funds were returned in February. Members with active accounts received their patronage as bill credits. Checks were issued to former cooperative members without active accounts.

We are missing contact information for the former members listed and have not been able to deliver their patronage refund checks. Any information regarding their current addresses is greatly appreciated.

Ackerson, Ray, *Palmview, TX*Allison, Richard M, *Waterloo, IA*Alltel, *Little Rock, AR*Assink, Connie, *Cedar Falls, IA*

Becker, James, Allison, IA Benge, Rusty, Baxter, IA Berends, Richard J, Ionia, IA Bieneman, Dan, Nashua, IA Bloem, James, Sumner, IA

Clemens, Steve, Shell Rock, IA Crooks, Darrell, New Hampton, IA

Dawson, Joseph, Clarksville, IA Dinsdale, Pat, Quasqueton, IA Dirksen, Jeanne, Ionia, IA Dodd, Dennis, Fredericksburg, IA

Eisentrager, Frank, *Bristow, IA*Eisentrager, Josh, *Greene, IA*Esposito, Andrew, *Parkersburg, IA*

Fecht, Monica, Waverly, IA
Fish, Jack, Mission, TX
Fox, Bobby, Shell Rock, IA
Fox, Edwin A, Fairfield, IA
Franzen, Lianne, Johnston, IA

Gebel, Justin, *Charles City, IA* Gott, Mike, *Sumner, IA* Grady, Nicholas, *Aplington, IA*

Hagarty, John D, *Mukwonago, WI*Hall, Fred, Cleburne, TX
Hansel Sr, Frank, *Greene, IA*Hatch, Jon M, *Birchwood, WI*

Hawkeye Outdoor Advertising, *Mason City, IA* Hillman, Christian, *Waverly, IA* Hoins, Hubert, *Waverly, IA* Hovenga, Jody, *Clarksville, IA*

Jacobs, Robert J, Shell Rock, IA Johnson, Cody, Charles City, IA Johnston, Heather, Cedar Falls, IA

Kern-Williams, Margaret, *Waterloo, IA* Kerr, Todd M, *Tripoli, IA* Kirby, La Ree H, *Oelwein, IA*

Laidig, Tim, Waterloo, IA
Laningham, Doug, Aplington, IA
Lauer, Grace, Fredericksburg, IA
Leer, Chad, Greene, IA
Lindaman, Joel, Waverly, IA
Lines, Austin, Waterloo, IA

Marlette, Jon, *Nashua, IA*McAlpine, Connie, *Laurens, IA*McCart, Bruce, *Cedar Falls, IA*McCloud, Pete, *Peosta, IA*Midwest Wireless Comm, *Mankato, MN*Myers, Dan, *New Hampton, IA*

Nes Traffic Safety: Tom Busta, *Des Moines, IA* Niedert, Ted, *New Hartford, IA*

Poppe, Orin, *Waverly, IA*Prange, Velda, *Allison, IA*Pruin, Laura, *Waverly, IA*Pruisner, Mike R, *Waverly, IA*

Rewerts, Scott, Shell Rock, IA Rogers, Linda, Cedar Falls, IA

Schneider, Linda, Readlyn, IA
Schreen, Lynette,
White Bear Township, MN
Smalley, Lawrence, Sumner, IA
Smith, Richard, New Hartford, IA
Soto, Maria, New Hampton, IA
Stanton, Patricia, Cedar Falls, IA
Stevens, Marjorie, Maquoketa, IA
Stimson, Josie, Jesup, IA
Sumner Car Wash LLP,
Van Horne, IA
Sutter, Andy, Mason City, IA

Tammeus, James, *Plattsmouth, NE*Terrill, Linda, *Dumont, IA*Tieskotter, Tom, *New Hampton, IA*Titus, Michael, *Rockford, IA*Trevett, Neil, *Radcliffe, IA*Troyna, Peggy, *Douglas, IA*

Vadner, Christine, High Ridge, MO

Wardell, Don, *Tripoli, IA*Wefel, Laurence D, *Steamboat Rock, IA*Wharton, Richard B, *Marble Rock, IA*Wilson, Stan, *Charles City, IA*Wulf, Don, *New Hampton, IA*

Zehr, Kristine, *Tripoli, IA*Zitterich, Ken, *Box Elder, SD*Zuck, Robert, *Tripoli, IA*

Phone: 888-267-2726 Email: butler@butlerrec.coop